

H-6. Model form for risk-based pricing notice with credit score information

[Name of Entity Providing the Notice]
Your Credit Report[s] and the Price You Pay for Credit

<p>What is a credit report?</p>	<p>A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p>
<p>How did we use your credit report(s)?</p>	<p>We used information from your credit report[s] to set the terms of the credit we are offering you, such as the [Annual Percentage Rate/down payment].</p> <p>The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.</p>
<p>What if there are mistakes in your credit report(s)?</p>	<p>You have a right to dispute any inaccurate information in your credit report[s].</p> <p>If you find mistakes on your credit report[s], contact [insert name of CRA(s)], which [is/are] the [consumer reporting agency/consumer reporting agencies] from which we obtained your credit report[s].</p> <p>It is a good idea to check your credit report[s] to make sure the information [it contains/they contain] is accurate.</p>
<p>How can you obtain a copy of your credit report(s)?</p>	<p>Under Federal law, you have the right to obtain a copy of your credit report[s] without charge for 60 days after you receive this notice. To obtain your free report[s], contact [insert name of CRA(s)]:</p> <p>By telephone: Call toll-free: 1-877-xxx-xxxx</p> <p>By mail: Mail your written request to: [Insert address]</p> <p>On the web: Visit [insert website address]</p>
<p>How can you get more information about credit reports?</p>	<p>For more information about credit reports and your rights under Federal law, visit the Consumer Financial Protection Bureau's website at www.consumerfinance.gov/learnmore.</p>

Your Credit Score and Understanding Your Credit Score

Your credit score	<p>[Insert credit score]</p> <p>Source: [Insert source] Date: [Insert date score was created]</p>
What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report. We used your credit score to set the terms of credit we are offering you.</p> <p>Your credit score can change, depending on how your credit history changes.</p>
The range of credit scores	<p>Scores range from a low of [insert bottom number in the range] to a high of [insert top number in the range].</p>
Key factors that adversely affected your credit score	<p>[Insert first factor]</p> <p>[Insert second factor]</p> <p>[Insert third factor]</p> <p>[Insert fourth factor]</p> <p>[Insert number of enquiries as a key factor, if applicable]</p>
How can you get more information about your credit score?	<p>[If you have any questions regarding your credit score, you should contact [entity that provided the credit score] at:</p> <p>Address:</p> <p>_____</p> <p>_____</p> <p>[Toll-free] Telephone number: _____</p>